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QuickPoint! – Higher Taxes, Less Business

By Cooper Conway

Joe Rogan, the outspoken commenter, comedian, and host, announced on a recent episode of his popular podcast, “The Joe Rogan Experience,” that he would be moving to Texas in search of less homelessness, less taxes, and a little bit more freedom.

Rogan will be bringing his business that recently signed a 100-million-dollar deal with Spotify, too. The move to the Lone Star state will save Rogan and his company over \$13 million in taxes and provide more economic growth for the state that is the perennial winner of the Governor’s Cup for economic growth and job creation.

Unlike California, Texas has no income tax and frequently poaches businesses from the West Coast, such as Tesla, Charles Schwab, and McKesson.

Oregon, whose top income tax rate is slightly under California’s at 10 percent, should note the multiple businesses fleeing California for Texas and follow Texas’s tax policy lead instead of California’s.

Amid a pandemic, now more than ever is the time for economic development and job creation to flood Oregon, allowing Oregonians to succeed. The implementation of free-market solutions such as lower-income taxes will alleviate local business owners from the damage that COVID has done while allowing more Oregonians to rejoin the workforce.

Cooper Conway is a Research Associate at Cascade Policy Institute, Oregon’s free market public policy research organization.

